

## **Inventories**

The school district shall maintain a system for the inventory of all items costing more than the established capitalization amount and having a life expectancy of more than one year, with the exception of equipment permanently fixed in a building such as heaters or lockers. Beginning fiscal year 2003 the capitalization level will be an initial cost of \$5,000 or more.

The equipment inventory shall serve both the function of control and conservation.

Responsibility for the system shall lie with the superintendent to whom principals shall be accountable for the maintenance of proper inventories in their schools.

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